

March 31, 2020

MHRIL/SE/19-20/151

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services BSE Limited Floor 25, PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 533088

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that our Material Unlisted Subsidiary, Holiday Club Resorts Oy, Finland (HCR), which operates resorts / SPA hotels in Finland, Spain and Sweden has suspended operations in its resorts / SPA hotels in Finland and Spain till further notice, because of the current Covid-19 situation.

In view of the above, the business of HCR will be impacted, and the impact cannot be ascertained at this point of time.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Mahindra Holidays & Resorts India Limited

Dhanraj Mulki

General Counsel & Company Secretary